

3 - Balance Sheet الميزانية العمومية

- A balance sheet reports the assets, liabilities, and owner's equity at a specific date.

. الميزانية العمومية تقدم تقريرا عن الموجودات، المطلوبات، حق الملكية في تاريخ محدد

The balance sheet is like a snapshot of the entity show the financial position of a business as of a certain date, usually the end of a month, quarter, or year. For this reason it often is called the statement of financial position.

تمثل الميزانية العمومية لقطة للوحدة الاقتصادية تظهر المركز المالي للعمل في تاريخ معين، عادة نهاية شهر، ربع سنة، أو سنة. لهذا السبب فإنه غالبا ما تسمى كشف المركز المالي

The balance sheet provides information about the nature and amounts of investments in enterprise resources (Assets), obligations to creditors (Liabilities) and the owner's equity in net resources (Equity):

توفر الميزانية العمومية معلومات عن طبيعة ومبالغ الاستثمارات في موارد المؤسسة (الأصول) والالتزامات للدائنين (الخصوم) وحقوق ملكية المالك في صافي الموارد (حق الملكية).

1- Assets: probable future economic benefits obtained or controlled by a particular entity as a result of past transactions or events.

1- الموجودات (الأصول): منافع اقتصادية مستقبلية محتملة تم الحصول عليها أو يسيطر عليها كيان معين نتيجة لاجداث او عمليات سابقة.

2- Liabilities: probable future sacrifices of economic benefits arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.

2- المطلوبات (الخصوم): تضحيات مستقبلية محتملة من المنافع الاقتصادية الناشئة عن الالتزامات الحالية لوحدة اقتصادية معينة لنقل أصول أو تقديم خدمات لوحدات اقتصادية أخرى في المستقبل نتيجة لاجداث او عمليات سابقة.

3- Equity: Residual interest in the assets of an entity that remains after deducting its liabilities. In a business enterprise, the equity is the ownership interest.

3- حق الملكية: الفائدة المتبقية في أصول المنشأة التي تبقى بعد خصم مطلوباتها. في المشاريع التجارية، حق الملكية هو الفائدة للمالك.

A classified balance sheet generally divided these three elements into several sub-classifications as listed in general format below:

الميزانية العمومية المبوبة تقسم عموما هذه العناصر الثلاث الى تصنيفات فرعية كما مبيينة في الصيغة العامة ادناه:

Assets	Liabilities and owner's equity
Current assets	Current liabilities
Long- term investments	Long- term debt
Property, plant, and equipment	Owner's equity
Intangible assets	Capital stock
	Additional paid in capital
	Retained earnings

Many of these groupings can be seen in the balance sheet shown in EX . below:

العديد من هذه المجموعات يمكن ملاحظتها في الميزانية العمومية الموضحة في المثال ادناه :

Balance Sheet			
As of December 31,			
Assets			
<u>Current assets:</u>			
Cash		***	
Short term securities		***	
Account receivable		***	
Notes receivable		***	
Inventories		***	
Prepaid expenses		***	
Due revenues		<u>***</u>	
<u>Total current assets</u>			***
<u>Long- term investments:</u>			
Long- term securities		***	
Investment in real estate		<u>***</u>	
<u>Total long-term investments</u>			***
<u>Property, plant, and equipment:</u>			
Land		***	
Building	***		
Less: accumulated depreciation	(***)	***	
Machinery and equipment	***		
Less: accumulated depreciation	(***)	<u>***</u>	
<u>Total Property, plant, and equipment</u>			***
<u>Intangible assets:</u>			
Goodwill		***	
Trade mark		<u>***</u>	
<u>Total Intangible assets</u>			***
<u>Total assets</u>			***
Liabilities and stockholder's equity			
<u>Current liabilities:</u>			
Notes payable		***	
Account payable		***	
Due interest on notes payable		***	
Due salaries, wages and other liabilities		***	
Advance revenues		<u>***</u>	
<u>Total current liabilities</u>			***

Ex.	<u>Long- term debt:</u>		
	Bond payable due after 5 year	***	
	Mortgages and other notes due after 12 year	***	
	Debentures due after 15 year	***	
	<u>Total long- term debt</u>		***
	<u>Stockholder's equity:</u>		
	Capital stock	***	
	Additional paid in capital	***	
	Retained earnings	***	
	<u>Total stockholder's equity</u>		***
	<u>Total Liabilities and stockholder's equity</u>		***

1:

Presented below is the trial balance for Brakat company :

Brakat company		
Trial Balance December 31, 2006		
	De	Cr
Cash	70000	
Account receivable	26400	
Due revenues	800	
Land	39000	
Building	54000	
Furniture	22,000	
inventory at December	76000	
Prepaid insurance	7000	
Due expensess		50000
Revenues received		20000
Account payable		40,200
Notes payable		30,000
Long- term mortgage		40,000
Capital		100,000
Net profit		20000
Withdrawals	5000	
total	300200	300200

Re: a balance sheet . المطلوب اعداد الميزانية العمومية

Solution Ex 1 :

Brakat company	
Balance sheet for the year ended December 31/2010	
<u>Current assets</u>	<u>180200</u>
Cash	70000
Account receivable	26400
Due revenues	800
Inventories	76000
Prepaid expenses	7000
<u>Property, plant, and equipment</u>	<u>115000</u>
Building	54,000
Furniture	22,000
Land	39,000
<u>Total Assets</u>	<u>295200</u>
<u>Current liabilities</u>	<u>140200</u>
Account payable	40200
Notes payable	30,000
Due expenses	50,000
revenues received	20000
<u>Long- term liabilities</u>	<u>40000</u>
Long_ term mortgage	40000
<u>Stockholder's equity</u>	<u>115000</u>
Capital 100000	115000
Net profit 20000	
Withdrawals 5000	
Capital + Net profit - Withdrawals =	
100000 + 20000 – 5000 = 115000 راس المال اخر المدة	
<u>Total Liabilities and stockholder's equity</u>	<u>295200</u>

Ex. 2: Presented below is the trial balance of Janat Corporation at December 31, 2006:

الوارد ادناة ميزان المراجعة لشركة الجنات لنهاية السنة 2006

Particulars	Debits	Credits
Cash	227,000	
Note Receivable	15000	
Short- term notes payable		90,000
Accounts payable		475,000
Land	260,000	
Buildings	1,040,000	
Revenues Receivede		232,000
Account receivable	435,000	
Accumulated depreciation – building		177000
Long- term notes payable		425,000
Equipment	600,000	
Accumulated depreciation-equipment		40,000
Goodwill	160,000	
Common stock(5.00 per stock)		1,000,000
Retained earnings		218,000
Additional paid in capital		80,000
Total	2737000	2737000

Instructions: المطلوب

Prepare a balance sheet at December 31, 2006. اعداد الميزانية العمومية:

Janat Company	
Balance sheet for the year ended December 31/2006	
<u>Current assets</u>	<u>677000</u>
Cash	227000
Note Receivable	15000
Account receivable	435000
<u>Property plant And equipment</u>	<u>1683000</u>
Land	260000
Buildings	1040000
Accumulated depreciation – building	(177000)
Net Building----	<u>863000</u>
Equipment	600000)
Accumulated depreciation equipment	(40000
Net Equipment	<u>560000</u>
<u>Intangible Assets</u>	<u>160000</u>
Goodwill	160000
<u>Total Assets</u>	<u>2520000</u>
<u>Current liabilities</u>	<u>797000</u>
Short- term notes payable	90000
Accounts payable	475000
Revenues Receivede	232000
<u>Long term liabilities</u>	<u>425000</u>
Long- term notes payable	425000
<u>Stockholder's equity</u>	<u>1298000</u>
(Common stock(5.00 per stock	10000000
Retained earnings	218000
Additional paid in capital	80000
<u>Total Liabilities and stockholder's equity</u>	<u>2520000</u>

